What Happened, What We Learned, What's Next

2024 Election Recap



Wisconsin Asphalt Pavement Association

What Happened?

Federal Results

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Trump Wins

Becomes only second U.S. President to serve non-consecutive terms



GOP Take Control of U.S. Senate

Baldwin reelected to U.S. Senate by appox. 20k votes



GOP Retains Control of U.S. House

State Results

Democrats Sweep Competitive Senate Seats

- Two incumbents defeated (Stroebel and Ballweg)
- GOP majority down from 22 to 18

Democrats Gain 10 Seats in State Assembly

• GOP majority down from 64 to 54

Legislative Leadership

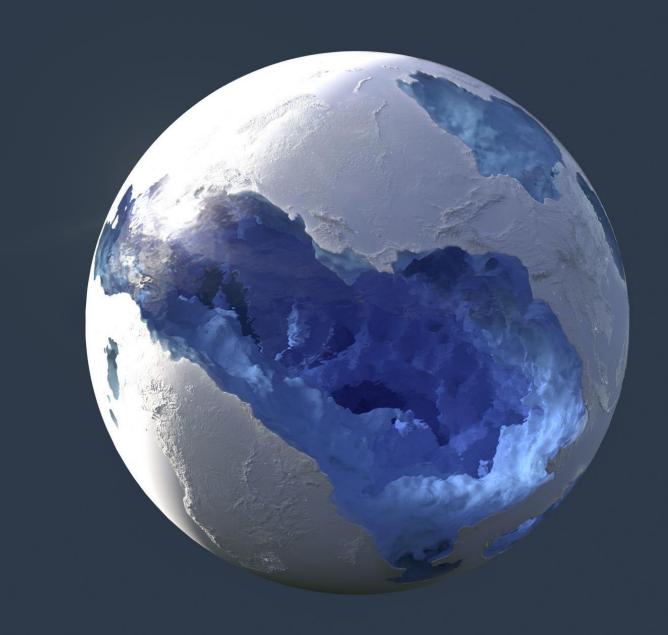
State Senate

- LeMahieu reelected majority leader
- Felzkowski replaces Kapenga as senate president
- Hesselbein reelected minority leader
- Three (3) open GOP seats on joint finance (Felzkowski, Ballweg, Stroebel)

State Assembly

- Vos reelected speaker
- August reelected majority leader
- Neubauer reelected minority leader

What Did We Learn?



We Are Experiencing a Political Realignment

- Traditional Political Coalitions
 - GOP
 - Upper and upper middle socioeconomic status
 - Country club'ers
 - "C" suite
 - White
 - Suburban
 - Older voters
 - Dems
 - Union
 - Blue collar
 - Lower socioeconomic status
 - Diversity
 - Urban
 - Younger voters

We Are Experiencing a Political Realignment

- New Political Coalitions
 - GOP
 - Union
 - Blue collar
 - Younger voters
 - Lower socioeconomic status
 - Men (white, brown, black)
 - Rural
 - Non-college educated
 - Dems
 - "C" Suite
 - College educated
 - Women
 - Urban and Suburban
 - Diversity

It's the Economy, Stupid.



Once again, social issues take a backseat to economic hardship

60% of Wisconsin voters feel the economy is headed in the wrong direction





Wisconsin is Purple... Like, Really Really Purple

- Trump 2016, Biden 2020, Trump 2024
 - All decided by 40k votes or less
- Trump/Baldwin Evers/Johnson
- More than a dozen state legislative races decided by less than 3 points



Redistricting (and campaigns) Matter



Under "old" GOP maps, Republicans held veto-proof majority in state senate and near veto-proof majority in assembly



Under "new" Evers maps, margins are much closer Most competitive state legislative districts in a generation Trump wins state, but GOP loses 14 legislative seats



In the 10 most contested Assembly races, GOP candidates outperformed their districts



In the 4 most contested Senate races, GOP candidates underperformed their districts

Money Makes the Political World Go Round

- Campaigns are increasingly more sophisticated, necessitating more resources (money)
- Competitive state assembly races cost upwards of \$2 million
- Competitive state senate races cost upwards of \$5 million
- Campaign cash knows no borders
 - Democrats far outperform Republicans in raising campaign funds from outside Wisconsin
 - Republicans were outspent 4-1



2026: Advantage Legislative Democrats

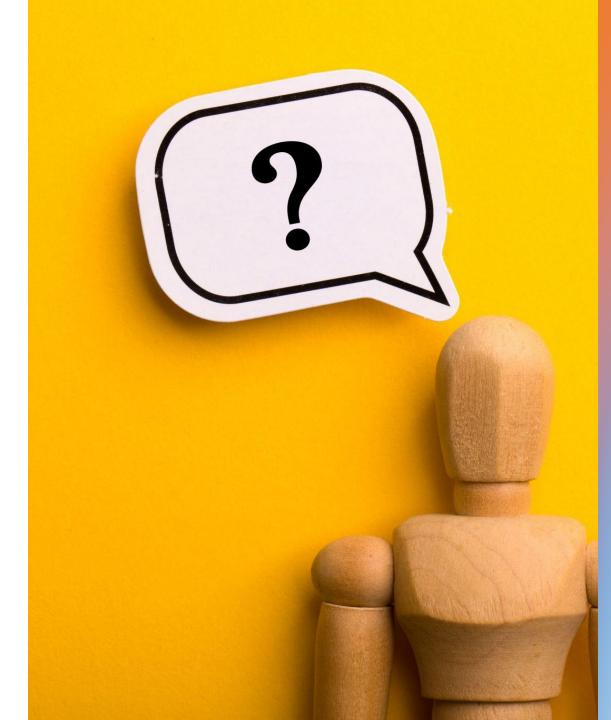
Democrats made substantial gains in both houses of the legislature

Democrats needed to pick up 2 seats in the state senate for it to be "in play" in 2026; they picked up 4

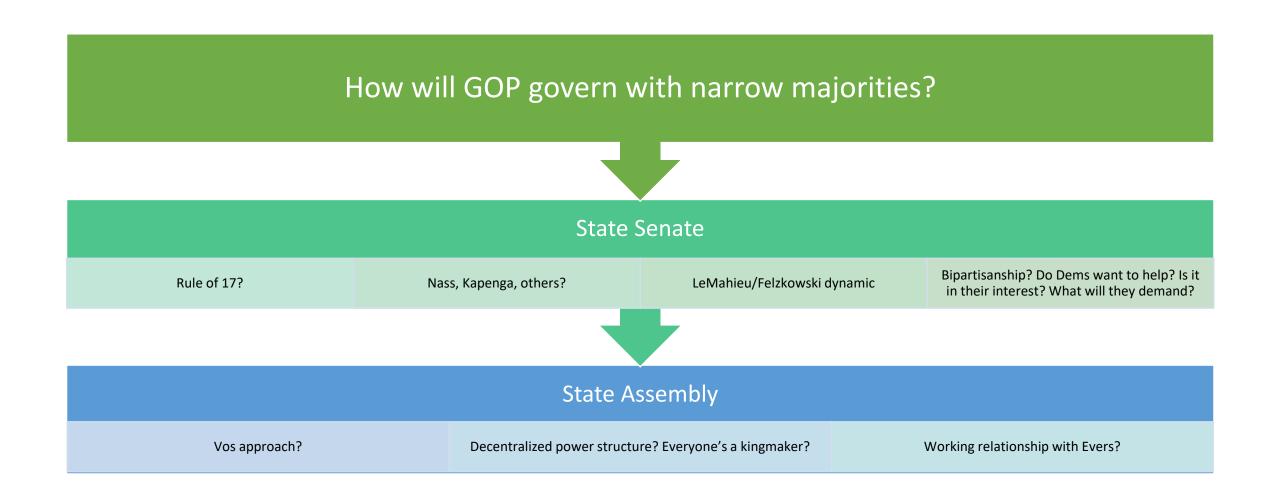
Democrats cut assembly margin; yet failed to win a few "Dem" seats. More room for growth

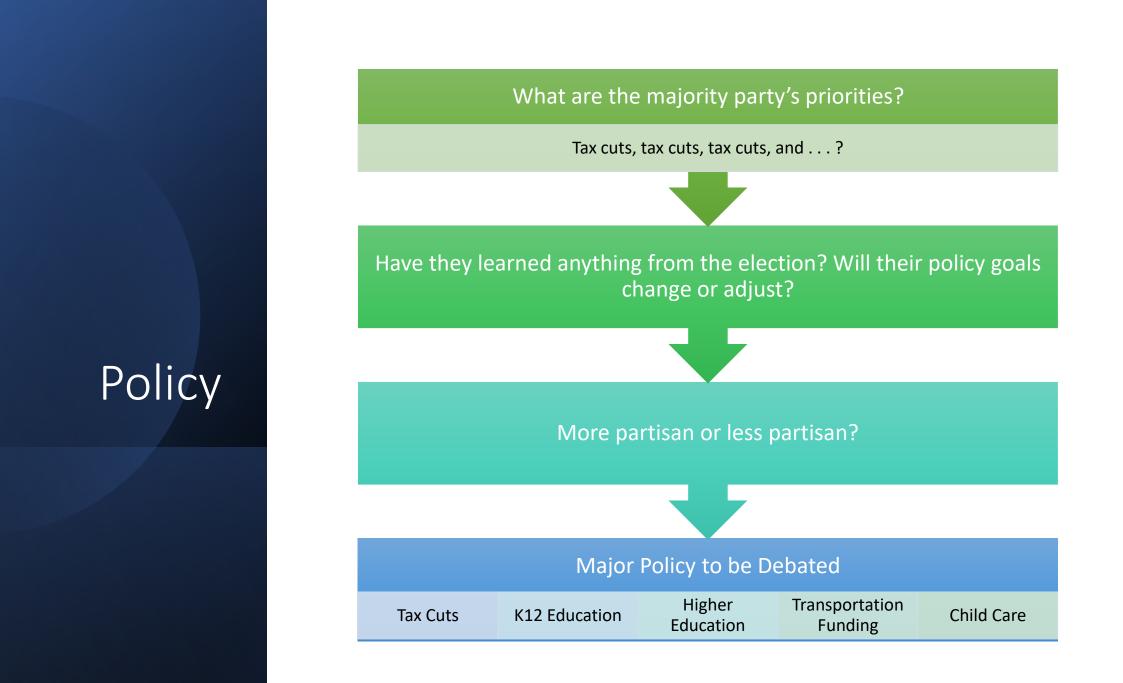
Trump midterm (again) . . .

What's Next?



Governing





Transportation

Will 2025 Be "The Year?"

- Narrow majorities lead to grand bargain?
- Gov continues to lead...
 - with GPR caveat

Will 2025 Be "More of the Same"

- \$4B general fund surplus
 - more likely leads to band-aid approach?
- Too much uncertainty?
 - Feds, EV, etc.

Lobbying/Advocacy

- To succeed, groups must adapt and evolve
 - Prepare for what's coming before others do and before it happens
 - If it doesn't materialize, you are out nothing

Lobbying/Advocacy

- Build new relationships (3 dozen new members)
- Build new coalitions with new partners that can help you
- Begin planning for 2026; must engage in the political process (campaigns)
- Educate, educate, educate; be present





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